

भारत सरकार का उपक्रम – महारत्न कंपनी

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन, 16 भीकाएजी कामा प्लेस नई दिल्ली-110066, इंडिया GAIL BHAWAN, 16 BHIKAIJI CAMA PLACE NEW DELHI-110066, INDIA फोन/PHONE:+91 11 26182955 फैक्स/FAX:+91 11 26185941 ई—मेल/E-mail:info@gail.co.in

ND/GAIL/SECTT/2019

10th May , 2019

1. Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

2. Listing Department
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Please find enclosed a copy of Press Release.

The above is for your information and record please.

Thanking you, Yours faithfully,

Shri A. K. Jha

Company Secretary

Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai TSS & Global Equity Services The Capital, 14th Floor C-70, G Block, Bandra Kurla Complex Mumbai -400051

K/A- Ms. Aparna Salunke

GAIL (India) Limited

Press Release

GAIL accelerates work for Jagdishpur-Haldia & Bokaro-Dhamra Pipeline project

Completes awards worth Rs 10,500 crore for line pipe supply and laying

New Delhi, 10th **May, 2019:** Stepping up the momentum for construction of the Jagdishpur-Haldia & Bokaro-Dhamra Natural Gas Pipeline (JHBDPL) and Barauni – Guwahati Pipeline (BGPL) pipeline, GAIL (India) Limited has completed awards for all major contracts worth Rs. 10,500 crore for pipe supply and laying for the integrated 3,400 km. long project.

GAIL has placed an order worth Rs. 475 crore for steel line pipes of approx. 280 km. to provide pipeline connectivity from Durgapur to Haldia including spur line to Kolkata in West Bengal. Till date, the company has committed over Rs. 12,500 crore for the project.

The pipeline has already reached Barauni and GAIL is ready for supplying gas to refinery and upcoming fertilizer plant. The pipeline also supplies Natural Gas for Patna City Gas Distribution network (CGD). This is a major milestone towards providing green fuel to eastern part of the country. The work for balance portion is going on in full swing and is scheduled to be completed by December 2021 in a phased manner. The construction work of Dobhi – Durgapur Pipeline section is likely to be completed by December 2019 for supplying gas to Matix Fertilizers, Durgapur, West Bengal.

GAIL is currently executing around 5,500 km. of pipeline related projects for Rs. 25,000 crore to provide gas supply largely to areas of Eastern and Southern parts of the country. Another 1,400 km. pipeline involving capex of Rs. 7,000 crore is under evaluation which is targeted to be completed by 2023. These pipeline projects by GAIL will be part of the National Gas Grid providing Natural Gas to areas hitherto untouched by the green fuel.

Shri B. C. Tripathi, Chairman & Managing Director, GAIL (India) Limited said, "GAIL is committed towards creating the National Gas Grid providing Natural Gas connectivity throughout the country. GAIL will soon raise loan for the upcoming huge Capex programme for laying Natural Gas related infrastructure."

Shri Tripathi further added that "GAIL has exceeded its Capex target of Rs. 6,400 crore for FY 2018-19. Major contracts for integrated JHBDPL including BGPL have been awarded which will contribute to the economic development of the country and provide employment opportunities in the pipeline project and City Gas Distribution networks in the country."